
SPONSOR'S INTERESTS

Save as provided for under the Underwriting Agreement and save as disclosed in this prospectus, neither the Sponsor nor any of its associates has or may have, as a result of the Placing, any interest in any securities of the Company or any other member of the Group (including rights to subscribe for such securities).

Neither the Sponsor nor any of its associates has accrued any material benefit as a result of the successful outcome of the Placing, other than the following:

- (a) by way of a commission to be paid to Quam Securities Company Limited for acting as the Co-Manager to the Placing pursuant to the Underwriting Agreement;
- (b) by way of documentation and financial advisory fee to be paid to the Sponsor for acting as the sponsor of the Placing;
- (c) the Sponsor has been appointed as the compliance adviser of the Company for the purpose of the GEM Listing Rules for a fee from the Listing Date to the date on which the Company distributes the annual report for the second full financial year commencing after the Listing Date in accordance with Rule 18.03 of the GEM Listing Rules, or until the compliance adviser agreement is otherwise terminated upon the terms and conditions set out therein; and
- (d) certain associates of the Sponsor whose usual and ordinary courses of business involve trading of and dealing in securities may derive commissions from the trading of and dealing in securities of the Company or provide margin financing in connection thereto or purchase or sell securities of the Company or hold securities of the Company for investment purposes after its Listing on GEM.

None of the directors and employees of the Sponsor has any directorship in the Company or any other companies comprising the Group.